

REG. NO.

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AKY

Securities (Pvt) Ltd.

AKY SECURITIES (PVT) LTD.

TREC HOLDER

PAKISTAN STOCK EXCHANGE LTD.

***CUSTOMER RELATIONSHIP FORM
& ACCOUNT OPENING FORM
(INDIVIDUAL)***

HEAD OFFICE

*Room No. 48, 1st Floor, Pakistan Stock Exchange Building,
Stock Exchange Road, Karachi 74000 Tel: 021-32462623-24*

Email: akysec2017@gmail.com web: www.aky.com.pk

ہدایات برائے سرمایہ کار

- 1- خرید و فروخت کے تمام آرڈرز گریڈ میں ہوں اور انکارڈ ریکارڈ رکھا جائے۔
- 2- آرڈرز بذریعہ ٹیلیفون دئے جائیں تو ان کی تحریری تصدیق جلد از جلد اسٹاک بروکر سے حاصل کر لیں۔
- 3- خرید و فروخت کی تحریری تصدیق ہمیشہ ترجیحاً اسی دن حاصل کریں۔
- 4- تمام ادائیگی بصورت چیک ہے۔ آرڈرز ڈیپازٹڈ بزنس ڈیپازٹ سے ہونی چاہئے جو اسٹاک بروکر (آئی سی سی کے نمبر) ہوں اور ان کی سرمایہ کاری میں حاصل کی جائیں۔ کوئی بھی ادائیگی کسی اسٹاک بروکر کے ملازم یا اس کے ایجنٹ کے نام نہیں ہونی چاہیے۔ نقد ادائیگی کی صورت میں یقینی بنائیں کہ اسٹاک بروکر سے رسید ذاتی طور پر حاصل کی جائے کوئی دوسری رسید جائز اور قانونی تصور نہیں کی جاتی۔
- 5- تمام وصولیاں بذریعہ چیک ہے۔ آرڈرز ڈیپازٹڈ بزنس ڈیپازٹ میں حاصل کی جائیں جسے صرف اسٹاک بروکر جاری کرے۔ کوئی ایجنٹ کوئی اور شخص ادائیگی کا مجاز نہیں۔
- 6- اگر سرمایہ کار کسی اسٹاک بروکر کے ایجنٹ کے ساتھ لین دین کر رہا ہو تو اس صورت میں وہ ایجنٹ یا ملازم قانونی طور پر ہوا تو تمام رسیدیں تصدیق نامے (ڈیلیوریبلز) کی کاپی پیش کرنی چاہئیں جس پر اسٹاک بروکر کا قاعدہ نامہ چھپا ہوا ہو۔
- 7- پیشگی برائی جائیں جس پر اسٹاک بروکر کا قاعدہ نامہ چھپا ہوا ہو۔
- 8- حصص کے ذیلی لین دین یا قاعدہ اندراج کیا جائے اور اس کا ریکارڈ رکھا جائے۔
- 9- جہاں اسٹاک بروکر کا دفتر اسٹاک ایکسچینج کی عمارت سے باہر ہی شہر یا کسی دوسرے شہر میں واقع ہو تو لین صورت میں ایسا دفتر اسٹاک بروکر کا باضابطہ ایجنٹ/ملازم ہی قائم کر سکتا ہے اور ایسا دفتر کھولنے کا اجازت نامہ اسٹاک ایکسچینج سے حاصل کیا گیا ہو۔
- 10- جہاں اسٹاک بروکر کا دفتر اسٹاک ایکسچینج کی عمارت سے باہر ہی شہر یا کسی دوسرے شہر میں واقع ہو تو لین صورت میں ایسا دفتر اسٹاک بروکر کا باضابطہ ایجنٹ/ملازم ہی قائم کر سکتا ہے اور ایسا دفتر کھولنے کا اجازت نامہ اسٹاک ایکسچینج سے حاصل کیا گیا ہو۔
- 11- درج ذیل باتوں سے گریز کریں۔
- 12- اپنی کوئی بھی رقم اسٹاک بروکر کے پاس قمرور نہ مانجے **بدلہ کاروبار** کے طور پر منج نہ کرنا کہیں۔ ایسی سرمایہ کاری کی کوئی قانونی حیثیت نہیں ہوتی اور منجگذا سرمایہ کاری رقم منج ہونے کا بذی حد تک اندیشہ رہتا ہے۔ البتہ COT (Carry Over Transaction Regulations) وقت خرید و فروخت کے سود سے کیے جاسکتے ہیں جس کی کنٹرولنگی تحریری طور پر حاصل کی جائے اور ادائیگی کے ساتھ شیڈولنگ ڈیپازٹ کی صورت میں حاصل کی جائے۔
- 13- مارکیٹ میں یہ یقینی ہوئی انہوں پر اختیار نہ کریں اور ہمیشہ کچھ بوجھ کے ساتھ سرمایہ کاری کے فیصلے کریں۔ سرمایہ کاری کی نوعیت اور ان سے وابستہ خطرات کو اچھی طرح سمجھ لیں۔ جہاں تک ممکن ہو سرمایہ کار تمام ایسے ایسے گوشواروں کا اچھی طرح مطالعہ کریں۔ سرمایہ کاری کرنے سے پہلے ہرگز ضرور یہ بھی حاصل کریں۔
- 14- ان باتوں سے خبردار رہیں۔
- 15- اسٹاک ایکسچینج کی عمارت کے باہر واقع وہ تمام دفتر جو متعلقہ اسٹاک بروکر اور اسٹاک ایکسچینج کی باضابطہ اجازت کے بغیر کھولے گئے ہوں تو انہیں حصص کا کاروبار کرنے کے مجاز نہیں۔ ان دفتر میں کسی بھی سرمایہ کاری کو قانونی تحفظ نہیں اور اس میں نقصان کا اندیشہ ہے۔
- 16- کسی اسٹاک بروکر کو یہ یقینی نہیں کہ وہ اپنے گاہک کے حصص کو برائی رکھ کر بینک سے قرضہ حاصل کرے۔ اگر سرمایہ کار اپنے حصص اسٹاک بروکر سے وصول نہیں کرتا تو وہ اپنے نقصان کا خطرہ مول لیتا ہے۔
- 17- سرمایہ کاروں کو ضرور دیا جاتا ہے کہ:
- 18- پوری رقم ادا کر کے حصص خریدیں اور ان کا قبضہ ذاتی طور پر باضابطہ کارروائی کے مطابق حاصل کریں۔ مارکیٹ میں باضابطہ کاروبار سے بہت گریز کرنا چاہئے۔ طریقہ کار کے تحت کسی سرمایہ کاری میں نقصان کا عملی احتمال ہے۔
- 19- اگر سرمایہ کار کا دفتر روم کے اندر اپنی ذمہ داری پوری نہیں کرتا تو اسٹاک بروکر کا اختیار حاصل ہے کہ وہ اپنی حفاظت کے لئے اس کے حصص مارکیٹ ریت پر فروخت یا خرید کر لے۔
- 20- اگر سرمایہ کار نے اسٹاک بروکر کی وساطت سے سی ڈی سی کے ساتھ کوئی ذیلی کارڈنٹ رکھا ہو تو اس کو چاہئے کہ:
- 21- (1) کہ وہ پمپٹنس کی تاریخ کے لئے ضرور اسٹاک بروکر سے سب کارڈنٹ میں حصص کی منتقلی کے متعلق تحریری تصدیق حاصل کرے۔
- 22- (ب) وقتاً فوقتاً اپنے حصص کی صورتحال معلوم کرتا رہے اور سی ڈی سی سے تصدیق بھی کراتا رہے۔
- 23- (ج) اس بات کی اجازت نہ دینی جائے کہ اسٹاک بروکر آپ کے حصص کو برائی رکھ کر بینک سے قرضہ حاصل کرے۔
- 24- سرمایہ کار کے لئے ضروری ہے کہ وہ جلد از جلد اپنا کارڈنٹ CDC میں کھولے۔ جس سے اسکو سرمایہ کاری میں تحفظ ملے گا۔
- 25- مظلوم بہم بروک کریں اور سرمایہ کاری کے لئے ایسے مواقع شناخت کریں جو آپ کی سرمایہ کاری کے تمام تر مفاسد کی روٹی میں موزوں ہوں۔

- 1- خرید و فروخت کے تمام آرڈرز گریڈ میں ہوں اور انکارڈ ریکارڈ رکھا جائے۔
- 2- آرڈرز بذریعہ ٹیلیفون دئے جائیں تو ان کی تحریری تصدیق جلد از جلد اسٹاک بروکر سے حاصل کر لیں۔
- 3- خرید و فروخت کی تحریری تصدیق ہمیشہ ترجیحاً اسی دن حاصل کریں۔
- 4- تمام ادائیگی بصورت چیک ہے۔ آرڈرز ڈیپازٹڈ بزنس ڈیپازٹ سے ہونی چاہئے جو اسٹاک بروکر (آئی سی سی کے نمبر) ہوں اور ان کی سرمایہ کاری میں حاصل کی جائیں۔ کوئی بھی ادائیگی کسی اسٹاک بروکر کے ملازم یا اس کے ایجنٹ کے نام نہیں ہونی چاہیے۔ نقد ادائیگی کی صورت میں یقینی بنائیں کہ اسٹاک بروکر سے رسید ذاتی طور پر حاصل کی جائے کوئی دوسری رسید جائز اور قانونی تصور نہیں کی جاتی۔
- 5- تمام وصولیاں بذریعہ چیک ہے۔ آرڈرز ڈیپازٹڈ بزنس ڈیپازٹ میں حاصل کی جائیں جسے صرف اسٹاک بروکر جاری کرے۔ کوئی ایجنٹ کوئی اور شخص ادائیگی کا مجاز نہیں۔
- 6- اگر سرمایہ کار کسی اسٹاک بروکر کے ایجنٹ کے ساتھ لین دین کر رہا ہو تو اس صورت میں وہ ایجنٹ یا ملازم قانونی طور پر ہوا تو تمام رسیدیں تصدیق نامے (ڈیلیوریبلز) کی کاپی پیش کرنی چاہئیں جس پر اسٹاک بروکر کا قاعدہ نامہ چھپا ہوا ہو۔
- 7- پیشگی برائی جائیں جس پر اسٹاک بروکر کا قاعدہ نامہ چھپا ہوا ہو۔
- 8- حصص کے ذیلی لین دین یا قاعدہ اندراج کیا جائے اور اس کا ریکارڈ رکھا جائے۔



AKY Securities (PVT.) Limited (Participant/TRE Certificate Holder)

Room # 48, 1st Floor, PSX old building, Stock Exchange road, Karachi.
Tel: 021-32462623-24 Email: akysec2017@gmail.com Web Address: aky.com.pk

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	029
Securities Broker Registration No.	BRK-248
CDS Participant ID	15073
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS (Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

Nature of Account	Single		Joint	
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(Please use **BLOCK LETTERS** to fill the form)

I/We hereby apply for opening of my/our Trading Account with [AKY Securities (PVT) Limited]:

1. **Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
2. **Investor Account with CDC** 3. **Sub-Account with Participant**
4. **Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- Subscribe to Direct Settlement Services (DSS) with CDC**
- Subscribe to National Custodial Services (NCS) with NCCPL**
- Others (please specify e.g. CCM/ NBCM) _____**

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT (The information should be same as provided in the KYC Application Form)												
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR./ MRS./ MS.											UKN No.	
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport <input type="checkbox"/> No: _____ <i>[Please tick () appropriate box]</i>												
3. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick () the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]												
(a) Contact Person: Main Applicant			Joint Applicant No. 1			Joint Applicant No. 2			Joint Applicant No. 3			Attorney
(b) Attorney Name: MR./ MRS./ MS. _____												
(c) Mailing Address: _____												
(d) CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> No. _____ <i>[Please tick () appropriate box]</i>												
(e) Expiry date of CNIC/SNIC/NICOP/ARC/POC: D D / M M / Y Y Y Y												
(f) Passport details: <i>(For a foreigner)</i>				Passport Number: _____				Place of Issue: _____				
				Date of Issue: _____				Date of Expiry: _____				
(g) Contact No: • Land Line No.: (optional) • Local Mobile No. (*)				(h) Fax: (optional) _____				(i) Email :(*) _____				

*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert/eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: [The address should be of the Main Applicant]	<i>Please use the details as provide in the KYC Application Form and enter the same in the CDS</i>
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B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S) (The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)												
JOINT APPLICANT NO. 1												
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR./ MRS./ MS.											UKN No.	
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport <input type="checkbox"/> No: _____ <i>[Please tick () appropriate box]</i>												
JOINT APPLICANT NO. 2												
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR./ MRS./ MS.											UKN No.	
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport <input type="checkbox"/> No: _____ <i>[Please tick () appropriate box]</i>												

JOINT APPLICANT NO. 3																																
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR./ MRS./ MS.										UKN No.																						
2. CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> Passport <input type="checkbox"/> No: _____ [Please tick () appropriate box]																																
C. OTHER ACCOUNT LEVEL INFORMATION																																
1. Bank Details: The bank account information of the Main Applicant as provided in the KYC Application Form shall be used.																																
2. Residential Status: The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.																																
3. Basis of Remittance [Please tick () the appropriate boxes]				Repatriable				Non-Repatriable																								
Non-resident Pakistani				<input type="checkbox"/>				<input type="checkbox"/>																								
Foreigner/ Pakistani Origin				<input type="checkbox"/>				<input type="checkbox"/>																								
4. Zakat Status:						Please tick () the appropriate box																										
[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant/TREC Holder/Investor Accountholder]. Non-Muslims shall submit an affidavit.						<input type="checkbox"/> Muslim Zakat deductible																										
						<input type="checkbox"/> Muslim Zakat non-deductible																										
						<input type="checkbox"/> Not Applicable																										
5. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account) [Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Accountholder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]			(a) Name of Nominee:																													
			(b) Relationship with Main Applicant: [Please tick () appropriate box]			<input type="checkbox"/> Spouse			<input type="checkbox"/> Father			<input type="checkbox"/> Mother																				
						<input type="checkbox"/> Brother			<input type="checkbox"/> Sister			<input type="checkbox"/> Son																				
						<input type="checkbox"/> Daughter																										
			(c) CNIC <input type="checkbox"/> SNIC <input type="checkbox"/> NICOP <input type="checkbox"/> ARC <input type="checkbox"/> POC <input type="checkbox"/> No: _____ [Please tick () appropriate box]			(d) Expiry date of CNIC /SNIC/ NICOP / ARC / POC:																										
(e) Passport details: (In case of a foreigner or a Pakistani origin)						Passport Number: _____																										
						Place of Issue: _____																										
						Date of Issue: _____																										
						Date of Expiry: _____																										
D. CDC access: CDC provides FREE OF COST services under CDC access whereby Sub-account holders/Investor Accountholders can have real time access to their account related information.																																
1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick () the appropriate box]																																
<input type="checkbox"/>				Yes				<input type="checkbox"/>				No																				
2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:																																
(a) Date of Birth			D			D			/			M			M			/			Y			Y			Y			Y		
(b) Mother's Maiden Name: _____																																
E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)																																
I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:																																
<ul style="list-style-type: none"> a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time; b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time; c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time; d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account; e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time; f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time. 																																
Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.																																
<p>Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.</p>																																
F. OPERATING INSTRUCTIONS																																
1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. (Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)				Names of Signatory(ies)				Specimen Signatures																								
				(a)																												
				(b)																												
				(c)																												
				(d)																												

2. Investor Account/Sub-Account Operating Instructions in writing: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly (Either or Survivor)	<input type="checkbox"/>	Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)		
3. Trading Account Operating Instructions: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly	<input type="checkbox"/>	Attorney
	<input type="checkbox"/>	Jointly [any] _____ (Please mention the relevant numbers of the signatories)		

G. SIGNATURES

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:

I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.

Name of Participant/TREC Holder: _____ **Date:** _____

Participant's/TREC Holder's Seal & Signature:

Witnesses:

1. Name:

Signature: _____ CNIC No: _____

2. Name:

Signature: _____ CNIC No: _____

Enclosures*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms and Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only).
6. Juvenile Card / Form-B / Child registration Certificate (CRC) of the minor (if applicable).

* **Note:** Non-Resident/foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan have jurisdiction over the Applicant(s). However, in case of non-resident/foreigner belonging to the country or state which has acceded to the Convention 5 October 1961 Abolishing the Requirement of Legalization for Foreign Public Documents (Apostille Convention), the non-resident/foreigner may opt to submit the requisite documents with the Apostille issued by the Competent Authority under the Apostille Convention.

H. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY

Particulars of Customer Relationship Form verified by :					
Application:	Approved	Rejected	Signature: (Authorized signatory)/Stamp	Date:	
Investor Account/Sub-Account no. issued:					
Investor Account/Sub-Account/Trading Account opened by:					
Saved by:			Posted by:		
Signature:		Date:	Signature:		Date:
Remarks: (if any)					

ACKNOWLEDGEMENT RECEIPT

Application No:	Date of receipt:
<i>I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:</i>	
[Insert Name of Applicant(s)]	Participant's / TREC Holder Seal & Signature:
1.	
2.	
3.	
4.	

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) I/We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
- ia) I/We being the Applicant(s), hereby authorize that all the information furnished by me/us in the form shall be shared with Centralized Gateway Portal pursuant to requirements prescribed by the Securities & Exchange Commission of Pakistan.
- j) I/We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
- k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:

- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	Participant/TREC Holder
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TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

- All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
- The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
- The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
- In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
- These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
- The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
- Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
- The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
- In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
- Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
- The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
- Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
- The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
- The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

- The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
- The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
- Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
- Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
- Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
- In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
- Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
- The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
- The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

- In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.

2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - a. Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - b. Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - c. Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
9. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
10. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016 or under any other applicable law.
11. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than Thirty (30) days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
13. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

Terms and Conditions for Trading Account

1. The Broker may assign a reference number to the Account Holder to use the Electronic Trading facility. The Broker shall not be deemed to receive any order through Electronic Trading until a reference number is assigned. The Broker shall not be liable if the Account Holder fails to receive a reference number, or to receive an official confirmation of trade or any discrepancies in account balance or positions unless the same is immediately notified in writing to the Broker.
2. The charges for custodial services will be intimated to the Account Holders by the Broker. If the Broker has been appointed as a Custodian, the Securities purchased for the Account Holders will be retained by the Broker on account of the Account Holders on payment of such charges.
3. This Agreement shall come into effect upon the acceptance by the Broker of the Account Opening Form executed by the Account Holder(s) which shall be communicated verbally to the Account Holders. The Account Opening Form signed by the Account Holders authorizes the Broker to verify the creditworthiness and reputation of the Account Holders. The Broker may reject an application without assigning any reason.
4. The Terms and Conditions Contained in this Brokerage Account Agreement are subject to change by the Broker at its discretion upon written notice to the Account Holders. The Account Holders shall be deemed to have accepted any and all changes by not closing and/or by continuing to use the Account. the Broker reserves the right at its discretion to restrict trading, disbursements or transfers and to require additional documentation or margins from time to time for the purpose of maintaining the Account and/or executing instructions on account of the Account Holders.
5. The information supplied by the Account Holders on any Account Opening Form is warranted by the Account Holders to be accurate and the Account Holders agrees to notify the Broker in Writing of any changes in that information. The Account Holders warrants that only he or they has/have an interest in the Account and that they have attained the age of majority.
6. The Account Holder(s) also agrees to notify the Broker in writing if he or they are or become (1) employed or affiliated with any securities firm, brokerage house, (2) an officer director, affiliate or 10% shareholder of a public listed company.
7. The Account Holders further represents that his properties and assets have not come under any prohibition, restriction or restraining order under the National Accountability Bureau Ordinance, 1999, the Offences In Respect of Banks (Special Courts) Ordinance, 1983, the Federal Investigation Agency Act, 1974 or the Anti-Narcotics Force Act,1997 or any other such laws, rules or regulations. In case any Securities held by the Account Holders comes within the limitations or prohibitions of such laws or prohibitory orders of any court or lawful authority, the Account Holders shall forthwith notify the same to the Broker.
8. The Account Holders shall be responsible for knowing the rights and terms for all Securities bought, sold and maintained at the Broker,including but not limited to stock splits, reorganization. The Account Holders is responsible for monitoring the activity in his Account and agrees to notify the Broker immediately of any discrepancies.
9. The Broker reserves the right to reject, cancel or impose additional requirements on any Order given up us. The Broker may, but is not obligated to, notify the Account Holders of any upcoming expiration or redemption dates, or take any action on your behalf without yours specific instructions except as required by law and rules of regulatory authorities.
10. Certain Securities may grant you valuable rights that may expire unless you take specific action. These securities include bonds, convertible securities, warrants, stock rights, and Securities subject to exchange offers or tenders. If any such Security is about to expire worthless or be redeemed for less than its fair market value and instructions have not been received from the Account Holders may, at its discretion, sell the Security and credit the Account Holders' with the proceeds.
11. The Account Holders shall assume all market risks and the Broker shall not be liable or responsible to advise the Account Holders as to the investment in and sale and purchase of Securities. If the pin or code is disclosed to any third party, whether advertently or inadvertently, the Account Holder shall immediately notify the same to the Broker and shall be solely liable for any misuse thereof.
12. The Account Holders appreciates and assumes full risk involved in the electronic trading, and neither the Broker nor any director or officers would be responsible or liable in any manner for any losses or damage that may be suffered by the Account Holders, including due to the misuse of the Account Holders' PIN/password or CODE hacking of the lines and piracy of the Account Holders' information and affairs by unscrupulous persons.
13. The Agreement shall inure to the benefit of the Broker and its successors and assigns. The Broker may assign its rights and duties under this agreement to any affiliate, subsidiary or successor without notice to you, or to any other entity.
14. The Broker will not be liable for losses incurred directly or indirectly by causes beyond its control, including but not limited to government restrictions, natural disasters, wars, strikes, and exchange or market rulings, interruptions of data processing services or communications, or disruptions in orderly trading on any market or Stock Exchange. The Account Holders assumes all market and specific risks of the investments made.
15. The market data the Broker receives and makes available to customers is from sources believed to be accurate and reliable. However, the Broker does not in any way warrant or guarantee its accuracy and can not be held liable for inaccuracies or interruptions in its availability.
16. The Broker shall not be responsible or liable for any error, omission or mistake appearing in the list of shares annexed to any bill of cost or for any consequences arising there from.
17. The Broker shall not be liable for any fluctuation in the market prices of the Securities purchased or sold on account of the Account Holders for any reasons whatsoever and the net rates/prices of confirmations of sale or purchases shall be considered as the concluded final rates/prices binding upon both the parties.
18. The Broker shall not be liable for any losses or damages to the Account Holders for any reason what so ever in respect of any actions done by The Broker or any other persons in pursuance of or in connection with this agreement.
19. The Broker or any of its employees shall not be responsible if the Account Holder sustained any loss from his investment decisions.
20. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.
21. I/We the Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker, I/we may incur losses for which I/we, the Account Holder(s) shall not hold the Broker responsible.
22. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broke to verify any information mentioned above.

x _____
✓ _____
✓ _____
✓ _____

Main Applicant
Joint Applicant 1
Joint Applicant 2
Joint Applicant 3
Signature of Broker

Note: Signature on "x" is mandatory and "✓" for joint account holder(s)

Additional Terms and Conditions

In addition to the Terms and Conditions for Trading Account contained in the Account Opening Form, the following Additional Terms and Conditions are applicable and binding upon the Account Holder(s) and the Broker:

- I. At the time of opening the Account, the Account Holder(s) shall deposit minimum margin in cash and/or listed Securities of equivalent value acceptable to the Broker as per its haircut valuation policy. The net value of the Securities/cash balance will be monitored regularly. The Broker shall have the right to call for the deficit amount.
- II. In case the Account Holder(s) is/are authorized by the Broker to undertake online trading, the Broker shall also be authorized to act upon the instructions of the Account Holder(s); whether written or verbal. The Broker shall provide confirmation of the executed transactions via e-mail or as required by the Account Holder(s). All such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to Clause 5 of the Terms and Conditions for Trading Account.
- III. The Broker shall put forth its best endeavors to service and execute the order of the Account Holder(s).
- IV. While the Broker shall endeavor to purchase or sell the Securities as per the Account Holder(s) instructions while placing the order, the Broker does not guarantee or assure that the transactions may materialize fully.
- V. The Account Holder(s) shall be liable to pay all federal, provincial and local taxes, duties, fees and other levies, such as income tax, capital gains tax, capital value tax, sales tax, excise duty, stock exchange charges, NCCPL charges, CDC charges, etc. (collectively "Taxes"), as may be applicable on the Account Holder(s) or the transactions executed on his/her/their behalf. The Broker is hereby unconditionally authorized by the Account Holder(s) to deduct Taxes from payments to be made to the Account Holder(s) or recover the applicable Taxes out of the funds or Securities of the Account Holder(s) that may be available with the Broker for onward payments to the concerned tax authorities. The Account Holder(s) shall indemnify the Broker against all losses, damages, costs and expenses that may be sustained or suffered by the Broker for non-payment of any Taxes due to want of sufficient funds or Securities of appropriate value in the Account of the Account Holder(s).
- VI. In case of non-payment by the Account Holder(s) within the time stipulated in clause 5 of the Terms and Conditions for Trading Account the Broker shall have the right to square off the deal and any loss suffered therein, shall be borne by the Account Holder(s). The Broker shall have a lien and/or first charge on the Account Holder(s) Securities and deposits held on account of the Account Holder(s) for recovery of such loss.
- VI. (A). If any such delay continues beyond one (1) business day, the Broker shall have the right to resell the Securities at the risk, cost and account of the Account Holder(s) and all losses suffered shall be borne and made good by Account Holder(s). In case if the cheque given by the Account Holder(s) bounces, a handling charge of Rs. 1,000/- will be recovered from the Account Holder(s). The recovery of these charges shall not prejudice the Broker's right to initiate any other legal proceedings against the Account Holder(s).
- VI (B). Without prejudice to the Broker's rights contained in Clauses V and VI(A) above, in case the Account Holder(s) fails to make the payment for any trade, etc. and the Broker claims the amount in arbitration proceedings, whether initiated by the Broker or by the Account Holder(s), or in a suit or other proceedings that may be initiated by the Broker or the Account Holder(s) in a court of law, the Broker shall have the right to claim by way of liquidated damages (not by way of interest or penalty) @ six months KIBOR plus 4% on the outstanding amount from the date of the institution of the arbitration proceedings or the suit or any other legal proceedings, as the case may be, till realization by payment made by the Account Holder(s) or by enforcement of the arbitral award or the decree of the court, as the case may be, to cover the Broker's cost of funds.
- VII. It is mutually agreed between the Securities Broker and Account Holder(s) that any free credit balances in Account Holder(s) Account are being maintained to facilitate Account Holder(s)' intention to invest such amount through the Broker. It is specifically agreed and understood that under no circumstances whatsoever will the Securities Broker allow any credit facilities.
- VIII. For Sale contracts involving physical scrip, the Account Holder(s) shall deliver the Securities to Securities Broker at least two (2) days before the scheduled date of delivery. The scheduled date of delivery will be intimated to the Account Holder(s) by the Securities Broker at the time of confirmation of the sell order. If the deliveries are not received by the scheduled date, the sell position held by the Account Holder(s) will be squared under intimation to the Account Holder(s) and the resulting loss incurred, if any, due to squaring the position will be charged to the Account Holder(s). Securities' certificate(s) will not be accepted for effecting deliveries unless blank transfer deeds with signatures duly verified by the concerned companies along with the original Security certificate(s) are delivered to the Securities Broker. In case Security certificate(s) and/or the corresponding transfer deed(s) and/or the Securities are not found to be in order, the Securities Broker will have the right to refuse or reject the same in which event the Account Holder(s) shall timely replace/deliver substitute of the said Securities' certificate(s) or get the original deeds and/or the Securities' certificate(s) regularized immediately subject to any other liability of the Account Holder(s).
- IX. The proceeds of the Securities sold on account of the Account Holder(s) shall become due on the business day following settlement date. The Securities Broker shall not be liable for delays in the payments to be made by NCCPL or the PSX or the TRE Certificate Holder of the PSX through whom the Securities have been sold by the Securities Broker on account of the Account Holder(s), as the case may be.
- X. In case of purchase contracts, deliveries will be effectuated to the Account Holder(s) on the settlement dates, mentioned in the Confirmation of purchase; provided, however, that each payment is charged/received by the Securities Broker at least one day before the settlement date. Payment in excess of Rs. 25,000/- will be accepted only by a recognized direct fund deposit banking instrument/online fund transfer mechanism of a reputed Bank acceptable to the Securities Broker. If the payment is not received before the settlement date or if the Payment instrument bounces, the Securities Broker shall be free to transfer the securities to its Collateral Account as mentioned in Clause 5 of the Terms and Conditions for Trading Account, without prejudice to the Securities Broker's other rights, remedies and resources. Purchase bill will be issued for every related transaction.
- XI. In addition to Terms and Conditions contained herein, the Terms and Conditions in respect of Direct Settlement System (DSS) of Central Depository Company of Pakistan Limited (CDC) and centralized clearing, settlement and custody service named as National Custodial Services (NCS) of National Clearing Company of Pakistan Limited (NCCPL) will be applicable to all transactions effectuated on account of the Account Holder(s). According to both the Systems of CDC and NCCPL, if a transaction exceeds the upper limit of available balance in the Account Holder(s)' Trading Account limits both in respect of the amount held in the Trading Account, as well as available balance of the Securities in the Account Holder(s)' Sub-Account, the trade will be rejected and the Securities will be transferred to Securities Broker's House Account. In such an event, payment will also have to be made by the Securities Broker out of its own resources.
Therefore, in case sufficient Securities are not available in the Account Holder(s)' Sub-Account, the Securities Broker will have to cover the short sale from the open market at the Account Holder(s)' cost and risk. In case of breach of upper limit in respect of credit balance or available securities in DSS/NCS account, the Securities Broker will receive the Securities purchased in the Securities Broker's House Account and the Securities Broker will then transfer these Securities to the Sub-Account of the Account Holder(s) under its lien and the Account Holder(s) will continue to be liable to pay the purchase bill of the Securities Broker, along with all losses, damages, costs and expenses that may be suffered by the Securities Broker. Likewise, in case of short sale, the Securities Broker will cover the shortfall in the Securities from the open market at the risk and cost of the Account Holder(s) and the Account Holder(s) will be liable for all losses, damages, costs and expenses that may be suffered by the Securities Broker.
- XII. The Securities Broker shall charge SECP from the Account Holder(s) at the rates notified by the Securities Broker to the Account Holder(s) from time to time, such rates will be subject to change by the Securities Broker at its discretion. Provided, however, any increase in the rate of SECP shall not apply to an order already executed on account of the Account Holder(s). The sale proceeds and purchase bills will be inclusive of SECP and other levies.
- XIII. The Securities Broker shall have complete discretion as to keeping of unutilized funds of the Account Holder(s) in a current bank account, or in a profit bearing bank account. In case the Securities Broker at its sole discretion decides to keep the unutilized funds of the Account Holder(s) in a profit bearing bank account of the Securities Broker's choice, funds of the various other account holders of the Securities Broker will also be kept in such account and the Securities Broker will deduct 2% as a management fee out of the profit earned. The amount of profit accrued is prorated to the actual number of days during which funds of the Account Holder(s) remained unutilized. Such amount will be credited in the ledger account of the Account Holder(s) on quarterly basis. The Account Holder(s) shall however not question the rate of profit or the computation of the Account Holder(s)' share by the Securities Broker.
- XIV. In the event of failure or refusal to effect delivery against any purchase contract by any TREC holder or NCCPL through whom the Securities Broker may have purchased the Securities or refusal to accept delivery against any sale contract by any TREC holder or NCCPL through whom the Securities Broker may have sold the Securities, the Securities Broker shall not be liable for any damages, costs or legal expenses which the Account Holder(s) may suffer or sustain and in such an event, the related Rules and Regulations will prevail and be binding upon the parties.
- XV. In the event of the Account Holder(s)' refusal to accept delivery and to make payment against any Purchase Contract or refusal or delay in effecting delivery against any Sale Contract, the Account Holder(s) shall be liable to compensate the Securities Broker for all losses and damages, including the financial cost as well as legal cost (if any) that the Securities Broker may suffer or sustain on account of the Account Holder(s)' delay or default.
- XVI. The Securities Broker shall not be liable for any fraud, forgery, mis-declaration or any other act or omission on the part of any constituent or TREC holder of the PSX/ NCCPL or their respective Account Holder(s) and the Securities shall be deemed to have been purchased or sold at the risk and cost of the Account Holder(s) with no obligation on part of the Securities Broker.
- XVII. In case of hacking of any of its information system or any other system that forms part of trading, the Securities Broker shall not be liable in any manner whatsoever.

<u>✗</u>	<u>✓</u>	<u>✓</u>	<u>✓</u>	
<u>Main Applicant</u>	<u>Joint Applicant 1</u>	<u>Joint Applicant 2</u>	<u>Joint Applicant 3</u>	<u>Signature of Broker</u>

Note: Signature on "✗" is mandatory and "✓" for joint account holder(s)

XVIII. In case any information or data relating to the Account Holder(s), including but not limited to the Statements of Ledger Account, CDC sub-accounts, transactions effectuated for or on account of the Account Holder(s), payments made by or received from the Account Holder(s) from time to time, etc. is called by any lawful authority or agency or a court or tribunal, the Securities Broker shall be obliged to provide the same and shall not be held liable in any manner for such disclosures.

XIX. For Book-Entry Securities: For book-entry securities, the following Additional Terms and Conditions shall apply:

- (a) For book-entry securities deposited with the Central Depository Company of Pakistan Limited, deliveries will be effected as per the Central Depositories Act, 1997 and the Central Depository Company of Pakistan Limited Regulations and other applicable Rules and Regulations pertaining to book-entry securities.
- (b) The Terms and Conditions for Trading Account contained in CDC sub-account opening form to be executed by the Account Holder(s) shall apply to all transactions relating to book-entry securities.

XX. **Margin Financing (MFS)/Margin Trading (MTS)/ Security Lending and Borrowing (SLB): For Margin Financing/Margin Trading/Securities Lending & Borrowing, the following Additional Terms and Conditions shall apply:**

- (a) Margin Financing, Margin Trading, Securities Lending and Borrowing and Pledging of Securities on account of the Account Holder(s) shall be governed by the Securities (Leveraged Markets and Pledging) Rules, 2011 and any amendments thereto or substitutions thereof or any other legal or regulatory requirement as implemented from time to time. The Account Holder(s) undertake(s) to execute the Securities Broker's standardized documents for such transactions, including those prescribed by SECP, PSX, NCCPL, etc.
- (b) The Account Holder(s) shall be eligible to enter into multiple Margin Financing/Margin Trading/SLB Contracts at the same time and shall be for a tenure not greater than the respective tenure prescribed by the respective regulations from time to time or such other period as the Securities Broker may at its sole discretion determine.
- (c) The minimum equity participation amount that the Securities Broker shall accept for each MF/MT/SLB Contract shall not be lower than the limit prescribed by the National Clearing Company of Pakistan Limited Regulations, 2003, (Regulations) as amended and/or modified from time to time. However, the Securities Broker at its discretion can request for higher equity participation than what is prescribed in the Regulations
- (d) In respect of MT/MF/SLB transactions, the Account Holder(s) shall pay to the Securities Broker mark-up on financing computed at the rate as decided from time to time pro-rated to the actual number of days for which any amount is financed to or on account of the Account Holder(s). The Securities Broker shall have the right to debit Account Holder(s)' Account for the mark-up and the Account Holder(s) undertake(s) to pay the mark-up immediately upon written demand from the Securities Broker without raising any issues.
- (e) The purchase of Securities shall be carried out by the Account Holder(s) only in respect of MT/MF/SLB Eligible Securities as decided by the Securities Broker from time to time. The Account Holder(s) accept(s) and acknowledge(s) that the Securities Broker has the sole discretion to limit the number of MT/MF/SLB Eligible Securities for which it may wish to facilitate the Account Holder(s), and the Account Holder(s) can only ask for facilitation of those MT/MF/SLB Eligible Securities from the Securities Broker which the Securities Broker has short-listed. Any change to the MT/MF/SLB Eligible Securities shall be effected immediately by the Securities Broker except where the MT/MF/SLB Securities' contract already executed require otherwise.
- (f) In case of any corporate action such as a dividend/bonus declaration or a rights announcement by a MT/MF/SLB Eligible Security which has been financed by the MT/MF Financier, such right shall remain vested with the Account Holder(s) and the MT/MF Financier shall not benefit from such actions in spite of the Securities being in its custody.
- (g) If there is any loss in the Account Holder(s)' Account due to Mark-to-Market (MTM) of the MT/MF/SLB Contract, such losses shall be settled by the Account Holder(s) within one business day.
- (h) The Securities Broker is hereby authorized by the Account Holder(s) to mortgage, pledge or hypothecate the Securities deposited or bought on behalf of the Account Holder(s) by the Securities Broker to the related financial institution for a sum not exceeding the outstanding balance in the margin account, to the extent that the same is permissible under the applicable Laws, Rules and Regulations.
- (i) The Account Holder(s) unconditionally agree(s) that his/her/their Securities may be sold by the margin financier, in case of any default or margin call not being addressed as per the requirements of Rules & Regulations as applicable from time to time, in the course of financing.
- (j) Notwithstanding the conditions of Clauses 2 and 6 of the Terms and Conditions for Trading Account, in the event of default, failure, refusal or inability on part of the Account Holder(s) to repay the finance or any outstanding mark-up thereon, the Securities Broker shall have the right to square up and liquidate the position of the Account Holder(s) and sell all the Securities held on account of the Account Holder(s) upon one business days' notice to the Account Holder(s). The net sale proceeds so realized after deduction of Securities Brokerage, costs, taxes, duties, etc. shall be applied towards adjustment of the outstanding's owed by the Account Holder(s) to the Securities Broker. In case of any shortfall, the Account Holder(s) shall be liable to pay the same to the Securities Broker with late payment charges at the rate mentioned in Clause V above, computed from the due date(s) of the outstanding amount up to the date of actual realization by the Securities Broker.
- (k) It is hereby distinctly understood that the grant of this MT/MF Facility by the Securities Broker to the Account Holder(s) is subject to the provisions of the Securities Leveraged Markets and Pledging Rules, 2011 with such variations and modifications as may be made from time to time. The Account Holder(s) has/have read, understood and agreed to abide by the provisions of the said Rules, as well as other applicable Rules and Regulations. Further, all applicable Procedures, prescribed Documents, Policies, Notifications, Rules, Regulations, etc. issued or made by the Stock PSX/NCCPL/SECP in respect of Margin Financing/Margin Trading/Securities Lending & Borrowing shall become applicable and binding on the Account Holder(s) and the Securities Broker.
If any fine is imposed or other adverse action is taken by the SECP or the Stock PSX or NCCPL against the Securities Broker due to non-compliance of any of the provisions of the said Rules and/or any direction of the SECP or the Stock PSX or NCCPL by the Account Holder(s), the Account Holder(s) shall be liable to pay the same to the Securities Broker and indemnify and keep indemnified the Securities Broker against all losses, costs, expenses, demands, proceedings and compensate the Securities Broker in all respect to the full extent.
- (l) The Securities Broker hereby discloses, and the Account Holder(s) acknowledge(s) that the transaction and activity of Margin Trading/Margin Financing/Securities Lending & Borrowing has its inherent risks, and consequently, the Account Holder(s) by entering into this Agreement accepts such risks. Such risks include, but are not limited to, default risk, economic risk, market risk, regulatory risk, interest rate risk, priority rights of other creditors in case of liquidation, and other force majeure events like terrorism, acts of God, civil commotion, failure of communication and I.T. related systems downtime or other glitches, etc.
- (m) The Account Holder(s) represent(s) that the funds being provided by him/her/them is/are his/her/their own funds and not obtained or borrowed from any other person.

XXI. Trading in Future Contracts:

Trading in Future Contracts will be subject to the Rules and Regulations governing Future Contracts of the PSX, including any Notices, Instructions, Circulars, and decisions of the Governing Board of the PSX.

XXII. Custodial Services:

For Custodial Services, the following Additional Terms and Conditions are applicable:

- (a) The charges for custodial services will be intimated to the Account Holder by the Securities Broker.
- (b) If the Securities Broker has been appointed as a Custodian, the Securities purchased for the Account Holder(s) will be retained by the Securities Broker on account of the Account Holder(s).
- (c) If the Securities sold are lying with the Securities Broker as Custodian for the Account Holder(s), the Securities Broker shall deliver the Securities as per the Rules & Regulations on account of the Account Holder(s).

XXIII. Termination/Suspension:

The Contract may be terminated by either party at any time by prior written notice of thirty days to the other subject to fulfillment of various legal and regulatory requirements including but not restricted to those required by the PSX, SECP, SBP, FBR, NCCPL, CDC, the Anti-Money Laundering Unit and other such related authorities and agencies. The Securities Broker reserves the right to suspend/limit the trading activity of the Account Holder(s) for any reason whatsoever. However, before taking any action in this regard the Securities Broker shall inform the Account Holder(s) the reason(s) in writing at least 5 working days prior to such action.

XXIV. Risk Disclosure:

The Risk Disclosure Statement annexed to this Account Opening Form shall form an integral part of these Terms and Conditions.

The above Additional Terms and Conditions are supplemental to the Terms and Conditions for Trading Account and not in derogation thereof. In case of any conflict between any of these Additional Terms and Conditions and the Terms and Conditions for Trading Account, the Terms and Conditions for Trading Account will prevail.

x **✓** **✓** **✓** _____
Main Applicant *Joint Applicant 1* *Joint Applicant 2* *Joint Applicant 3* *Signature of Broker*

Note: Signature on "x" is mandatory and "✓" for joint account holder(s)



AKY SECURITIES (PVT) LTD.

Room No. 48, 1st Floor, PSX Building, Stock Exchange Road,
Karachi 74000 Tel: 021-32462623-24

Email: akysec2017@gmail.com Web: www.aky.com.pk

Annexure II

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

(To be also used for Online Account Opening with AI)

INDIVIDUAL

(Form to be filled preferably in BLOCK LETTERS)

A. IDENTITY DETAILS OF APPLICANT											
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.											
2. a. Father's / Husband's Name:					2. b. Mother's Maiden Name:						
3. a. Nationality:			b. Marital status:		Single		Married		c. Status:		
d. Place of Birth			e. Gender:		Male		Female				
4. a. CNIC/ SNIC/NICOP/ARC/POC No:			b. Expiry date:		c. issue date:		Lifetime:				
5. Passport details: ^ <i>(For a foreigner or a non-resident Pakistani)</i>			Passport Number:			Place of Issue:					
6. Date of Birth			Date of Issue:			Date of Expiry:					
B. ADDRESS DETAILS OF APPLICANT											
1. (a) Mailing Address: <i>(Address should be different from authorized intermediary business address except for employees of authorized intermediary)</i>											
(b) Tel. (Off.):*			(c) Tel. (Res.):*		City/Town/Village:		Province/State:		Country:		
(d) Mobile**:			(e) Email**:								
Specify the proof of address submitted for mailing address^:											
2. (a) Permanent Address: City/Town/Village: Province/State: Country: <i>(Mandatory, if different from above or overseas address.)</i>											
(b) Tel. (Off.):*			(c) Tel. (Res.):*		(d) Mobile:		(e) Email (If any):				
Specify the proof of address submitted for permanent address^:											
C. OTHER DETAILS											
1. Gross Annual Income Details (please specify):											
<input type="checkbox"/> Below Rs. 100,000			<input type="checkbox"/> Rs. 100,001 - Rs. 250,000			<input type="checkbox"/> Rs. 250,001 - Rs. 500,000			<input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000		
<input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000			<input type="checkbox"/> Above Rs 2,500,001								
2. Source of Income:											
3. (a) Occupation: <i>[Please tick (✓) the appropriate box]</i>			Agriculturist		Business		Housewife		Household		
			Retired Person		Student		Business Executive		Industrialist		
			Professional		Service		Govt. /Public Sector		Others (Specify)		
(b) Name of Employer / Business: <i>(Include symbol if employer listed company)</i>					(c) Job Title / Designation:			(d) Department:			
(e) Address of Employer / Business:											
D. BANK DETAILS/ E-WALLET											
Bank/ E-Wallet Name:											
IBAN/ E-Wallet No.											
Bank Name:					IBAN No.:						
E-Wallet Provider Name:					E-Wallet Number:						
E. DECLARATION											
I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any change therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.											
I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.											
I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulation, 2017 and available an CKO's website.											

<u>Signature of the Applicant</u> No^	Date: _____ (dd/mm/yyyy)	<u>Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport</u> <i>(Only applicable if Applicant signature is different)</i>
FOR OFFICE USE ONLY		
<p>I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.</p> <p>I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.</p>		
<u>Authorized Signatory</u>	<u>Date</u>	<u>Seal/Stamp of the Authorized Intermediary</u>

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
 2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
 3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.
 4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
 5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
 6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
 7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
 8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
 9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
-

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.
 11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
 12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
 13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
 14. These terms and conditions shall be governed by the laws of Pakistan.
- * The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.
-

**KNOW YOUR CUSTOMER (KYC)/CUSTOMER DUE DELIGENCE (CDD)
CHECKLIST FOR INDIVIDUALS & JOINT A/C APPLIANT**

FULL NAME OF APPLICANT			
1) Specify the proof of Address submitted for mailing address			
a) CNIC Copy b) Rental Agreement c) Any Utility Bill d) Others			
2) GROSS ANNUAL INCOME (OPTIONAL)			
a)Below 100,000 b)100,001 - 250,000 c)250,001 - 500,000			
d)500,001 - 1,000,000 e)1,000,001 - 2,500,000 f)above			
3) Net Worth as on (date) Is Rs.			
4) Obtain photograph (lastest or not more than six months old)			
5) Countries where you visited in last two years.....			
6)			
7)			
DECLARATION FROM MAIN APPLICANT	YES	NO	NO RESPONSE
A) Has any financial institution ever refused to open your account?			
B) Do you hold a position in any political party/public office or hold a high profile position?			
C) Do you agree to submit source of wealth/funds to AKY on a regular basis?			
D) Do you have any business relationship or transactions in/from offshore Tax haven countries i.e? Luxemburg, Africa, Switzerland and others?			
E) Do your business involve high value items i.e Gold, Silver, Diamonds?			
F) Do you belong to countries where Anti Money Laundering regulations are ignored? Luxemburg, Brazil, African countries, Sudan, Switzerland etc			
G) Do you have close relationship/friendship with any people having illegal business and you have knowledge?			
H)			
I, hereby declare that above information is true and correct to the best of my knowledge and I shall immediately update. The Chief Executive of AKY Securities (Pvt.) Ltd. if there is any change in such information.			
I authorize AKY Securities (Pvt.) Ltd. and its officials to verify any or all information provided in/with this KYC/CDD Form			
Dated: _____		Signature of Main Account Applicant X _____	

FOR OFFICE PURPOSE

INVESTOR RISK PROFILE

Risk Classifications

1. LOW RISK
2. MEDIUM RISK
3. HIGH RISK
4. VERY HIGH RISK

KYC Requirements

Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
 Greater care required and documents listed in Section A should be obtained before opening of account.
 Enhanced KYC Requirement shall be applicable:
 Investor account can be opened once information / documents mentioned in section A have been provided.
 Transactions shall be monitored to ensure that the funds used for investments are from an account under the investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not usual given the nature and financial strength of the investor
 Account cannot be opened as KYC Requirements have not been fulfilled.

OTHER COMMENTS: _____

Annexure A

FOR INTERNAL USE ONLY
KYC / CDC Checklist

Date:	Account Title:	Account / UIN #
-------	----------------	-----------------

SECTION A

Minimum Information/Documents to be provided by Investor			
	Pls Tick		Pls Tick
1. Individuals/Sole Proprietorships		2. Partnerships	3. Institutions / Corporates
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable	CNICs/NICOP of Authorized Signatures and Directors
Proof of Employment/Business		Partnership Deed	List of Directors and Officers
NTN Certificate, where available		Latest Financial Statements	NTN Certificate
		Certificate of Registration (in case of registered partnership firm)	Documentary evidence of Tax Exemption (if applicable)
		NTN Certificate	Certificate of Incorporation
			Certificate of Commencement of Business
			Certified Copy of Board Resolution
			Memorandum & Article of Association/Bye Laws/Trust Deed
			Audited Accounts of the Company
4. Trusts		5. Clubs Societies and Associations	6 Executors/Administrators
CNICs of all trustees		Certified copy of certificate of	CNICs of all
Certified copy of all Trust Deed		List of Members	Certified copy of Letter of
Latest financials of the trust		NIC/NICOP of Members of	
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations	
Trustee/ Governing Body Resolution		Copy of latest financials of	
		Board of Governing Body Resolution	

If documents / information is complete, Proceed to Section B

List any missing documents / information below:
1
2
If ANY document or information is missing, proceed to Section G4

SECTION B

Assessment of information provided in Section A		
Based on information provided in Section A		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the investor is a private company, IS the latest shareholders list available	YES	NO
3. In case of Government Accounts, Mark YES if the account is not in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO
If the answer to any of the above question was 'NO', go to section G3 or G4, otherwise go to Section C		

SECTION C

Risk Category of Investor	Please tick box		
1. Government Department / Entity	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
2. Public Listed company	<input type="checkbox"/>	LOW RISK	<i>Go to Section G.1</i>
3. Private Listed Company	<input type="checkbox"/>	MEDIUM RISK	<i>Go to Section G.2</i>
4. Non-Government Organization (NGO)	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
5. Trust / Charity	<input type="checkbox"/>	HIGH RISK	<i>Go to Section G.3</i>
6. Unlisted Financial Institution	<input type="checkbox"/>		<i>Go to Section D</i>
7. Individual	<input type="checkbox"/>		<i>Go to Section E</i>

SECTION D

Unlisted Private Financial Institution (NPFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP / State Bank of Pakistan (SBP)	YES	NO
OR is it domiciled in a FATF Member Country that is satisfactorily following the	YES	NO
If YES, proceed to Section G.1		If NO, proceed to Section G.3

SETION E

Individual		
1. Is the person a non-resident Pakistan	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his / her profile/source of income doesn't match with size & quantity of investments	YES	NO
3. Is the person involved in dealing in high value items (<i>based on declaration occupation</i>)	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house.	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any Question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior or politician)	YES	NO
If the response to any Question (8-9) above was 'YES', proceed to Section F else proceed to Section G.1		

FATF recommendations and is supervised by a regulatory body

SETION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house (<i>approval shall be provided by management through signing the respective Account Opening Form</i>)	YES	NO
If YES, proceed to Section G.3		If NO, proceed to Section G.4

SETION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
G.1	LOW RISK	Reduced KYC Requirements shall be applicable Investor account can be opened once information/documents mentioned in Section A have been provided
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	Enhanced KYC Requirements shall be applicable: Investor account can be opened once information/documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	HIGH RISK	Account cannot be opened as KYC Requirements have not been fulfilled.
CONFIRMATION of physical presence of customer when opening account		YES NO

Other Comments

Completed by:			
	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>

Checked by:			
	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>

To

**Compliance Officer
AKY Securities (Pvt.) Limited.**

Dear Sir / Madam

Sub: Declaration Housewife & / OR Beneficial Owner

I _____ S/o, W/o, D/o, WD/o _____ having CNIC/NICOP/PPT/POC/ARC No.

_____ hereby declare & confirm as under.

1) The funds in my account will be sourced from:

a) _____ b) _____

Relationship with the funds provider. _____

2) The Ultimate beneficiary of my account is (Self /Other)

If other, Name of Beneficial Owner: _____

Relationship with the beneficial Owner: _____

If the funds are received / deposited in my account from sources other than as mentioned above, I undertake to inform / declare in writing to AKYSL forth with to update the Company's record.

I further undertake to abide by all the rules & regulations for maintenance of account at the AKYSL and to provide any/ all information and documentary support in evidence thereof in respect of transaction,if required by the broker now or at any later stage.

Also I wish to certify that the information/ undertaking provided above is true, correct and complete in all respects and I shall be fully responsible for any/ all consequences in case any information provided by me to the broker prove to be false at any later stage in which case the broker shall be fully entitled to close the relationship without any prior intimation to me.

I declare and undertake to promptly inform the broker in writing of any change in the information provided by me hereinabove and the account opening form.

Signed by applicant

Mst. / Mrs. _____

CNIC No. _____

Signature: ✕ _____

In the presence of

Signature _____

Name _____

CNIC No. _____

Signature _____

Name _____

CNIC No. _____

Date: _____

AKY Securities (Pvt.) Limited.
TREC HOLDER / CORPORATE BROKER
PAKISTAN STOCK EXCHANGE LTD.
Room No. 48, 1st Floor, Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB : CLOSING OF TRADING & CDC SUB ACCOUNT

Dear Sir,

I shall be grateful, if you kindly close my/ our trading account with you, having title

_____ Trading A/c. No. _____

Sub A/c. No. _____ KAT Code _____ as soon as possible. I have no claims, losses, damages, costs etc. arising out of the opening and maintenance of my/our account / servicing my/our orders by AKY SECURITIES (PVT) LTD.

Balance lying in my above account, amounting to Rs. _____.

Thanking you,

Yours truly,

x

Client Signature

Name : _____ NIC No. _____

FOR OFFICE USE ONLY

Verification / Intimation of authorized person

Name

Signature

UNDERTAKING OF RISK DISCLOSURE

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date: _____

✕ _____ ✓ _____ ✓ _____ ✓ _____ _____
Main Applicant Joint Applicant 1 Joint Applicant 1 Joint Applicant 1 Sign. of Broker
Note: Signature on "✕" is mandatory, and "✓" for joint account holder(s)

REQUIRED DOCUMENTS

01	Clear & Fresh CNIC Copy	
02	Account Maintenance Certificate	
03	International Bank Account Number (IBAN)	
04	CNIC Copies of Two Witnesses	
05	Business & Services Visiting Card	
06	Email Address & Mobile Number	
07	Latest Utility Bill	
08	Salary Slip	
09	Annual Income	
10	Return File Documents 116(2) – (If Filer)	
11	Retirement Letter (If Retired Person)	
12	Housewife Declaration (Beneficial Details) (Housewife Account)	
13	Zakat Declaration (CZ-50)	
14	Nominee CNIC (if Nominated)	