

**UN-AUDITED HALF YEARLY
FINANCIAL STATEMENTS OF AKY
SECURITIES (PRIVATE) LIMITED
AS ON 31 DECEMBER 2024**

AKY Securities (Private) Limited

Statement of Profit or Loss

For the year ended December 31, 2024

	Note	2024
Operating revenue	11	7,908,965
Capital loss on sale of investments - net		-
12 investments at fair value through profit or		<u>90,826,154</u>
		98,735,119
Administrative expenses	13	(6,183,573)
Operating (loss) / profit		<u>92,551,546</u>
Other income	14	660,295
(Loss) / profit before taxation		<u>93,211,841</u>
Taxation	15	(966,765)
(Loss) / profit after taxation		<u><u>92,245,076</u></u>

AKY Securities (Private) Limited

Statement of Financial Position

As at December 31, 2024

ASSETS	Notes	2024
Non-current assets		
Property and equipment	1	2,352,778
Intangible asset	2	2,559,806
Long term deposits	3	<u>1,500,000</u>
		6,412,584
Current assets		
Short term investments	4	<u>203,669,223</u>
Trade debts	5	46,964,798
Loans, deposits and other receivables	6	2,086,511
Taxation - net		-
Bank balances	7	<u>23,059,521</u>
		275,780,053
Total assets		<u><u>282,192,637</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
<i>Authorized capital</i>		
1,500,000 (2022: 1,500,000) ordinary shares of Rs. 100/- each		<u><u>150,000,000</u></u>
Issued, subscribed and paid up capital	8	80,000,000
<i>Revenue reserve</i>		
Unappropriated profit		<u>141,442,036</u>
		221,442,036
Current liabilities		
Payable to shareholder	9	<u>38,900,000</u>
Trade and other payables	10	<u>21,850,601</u>
		60,750,601
Contingencies and commitments		-
Total equity and liabilities		<u><u>282,192,637</u></u>

AKY Securities (Private) Limited

Notes to the Financial Statements
For the Year Ended as on 31 Dec, 2024

1. PROPERTY AND EQUIPMENT

	Furniture and Fixtures	Office Equipment	Computer	Offices at PSX	Total
Cost	865,200	455,855	2,690,883	4,200,000	8,211,938
Accumulated depreciation	(736,318)	(246,631)	(2,368,265)	(2,507,946)	(5,859,160)
Net book value	128,882	209,224	322,618	1,692,054	2,352,778

Movement during the year

Opening net book value	128,882	209,224	322,618	1,692,054	2,352,778
Additions	-	-	-	-	-
Depreciation for the year	-	-	-	-	-
Closing Net Book Value	128,882	209,224	322,618	1,692,054	2,352,778

As at December 31, 2024

Cost	865,200	455,855	2,690,883	4,200,000	8,211,938
Accumulated depreciation	(736,318)	(246,631)	(2,368,265)	(2,453,946)	(5,859,160)
Net book value	128,882	209,224	322,618	1,746,054	2,352,778

2. INTANGIBLE ASSETS

Trading Right Entitlement Certificate - PSX	5.1	2,500,000
Computer software	5.2	59,806
		<u>2,559,806</u>

5.1 PSX vide notice no. PSX/N - 225 dated February 16, 2021 have notified the notional fees of a Trading Right Entitlement Certificate amounts to Rs. 2.5 million.

5.2 Computer software

Cost	398,709
Accumulated amortization	
Opening balance	(338,903)
Charge for the year	-
Closing balance	(338,903)
Net book value as at Dec 31,2024	59,806

3 LONG TERM DEPOSITS

National Clearing Company of Pakistan Limited	1,200,000
Pakistan Stock Exchange Limited	200,000
Central Depository Company of Pakistan Limited	100,000
	<u>1,500,000</u>

4 SHORT TERM INVESTMENTS

Investment in quoted equity securities	4.1 <u>203,669,223</u>
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4.1	COMPANY NAME	QTY	RATE	AMOUNT
1	THE BANK OF PUNJAB	11832	10.81	127903.92
2	FAUJI FERTILIZER COMPANY LIMITED	108733	366.32	39831072.56
3	HABIB BANK LIMITED	45000	174.46	7850700
4	HABIB METROPOLITAN BANK LIMITED	183816	87	15991992
5	MCB BANK LIMITED	12969	281.3	3648179.7
6	PICIC INSURANCE LIMITED	228	1.95	444.6
7	PAKISTAN PETROLEUM LIMITED	5000	203.55	1017750
8	PAKISTAN STATE OIL COMPANY LIMITED	8000	440.69	3525520
9	PAKISTAN STOCK EXCHANGE LIMITED	1902953	27.75	52806945.75
10	TARIQ GLASS INDUSTRIES LIMITED	23437	158.36	3711483.32
11	ADAMJEE INSURANCE COMPANY LIMITED	105000	49.95	5244750
12	ASKARI BANK LIMITED	154344	38.27	5906744.88
13	ATTOCK REFINERY LIMITED	2327	711.32	1655241.64
14	BANK AL HABIB LIMITED	17965	131.43	2361139.95
15	FAYYAL BANK LIMITED	1327	48.48	64332.96
16	HBL INVESTMENT FUND	100	0	0
17	HBL INVESTMENT FUND CLASS B	100	0	0
18	THE HUB POWER COMPANY LIMITED	5604	130.89	733507.56
19	KOHAT CEMENT COMPANY LIMITED	6164	387.34	2387563.76
20	OIL & GAS DEVELOPMENT COMPANY LIMI	9369	227.26	2129198.94
21	OLP FINANCIAL SERVICES PAKISTAN LIMI	63525	35.66	2265301.5
22	SONERI BANK LIMITED	75015	17.72	1329265.8
23	ENGRO FERTILIZERS LIMITED	8809	204.19	1798709.71
24	ENGRO CORPORATION LIMITED	47404	445.28	21108053.12
25	FRIESLANDCAMPINA ENGRO PAKISTAN LI	5000	89.25	446250
26	GLAXOSMITHKLINE PAKISTAN LIMITED	39328	396.91	15609676.48
27	KOT ADDU POWER COMPANY LIMITED	32000	37.6	1203200
28	THE SEARLE COMPANY LIMITED	13278	104.46	1387019.88
29	HALEON PAKISTAN LIMITED	11796	807.67	9527275.32

2,900,423

203,669,223

5 TRADE DEBITS

Considered good

46,964,798

6 Loans, deposits and other receivables

Other receivables

2,086,511

7 Bank Balances

Cash at bank

- in current accounts

- in savings accounts

2,163,008

20,896,513

23,059,521**8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL**

---- Number of shares ----

523,000 Ordinary shares of Rs. 100/- each fully paid other than cash

52,300,000

277,000 Ordinary shares of Rs. 100/- each fully paid in cash27,700,000800,00080,000,000**9 PAYABLE TO SHAREHOLDER**

NO change in payable to shareholder during the year

38,900,000**10 TRADE AND OTHER PAYABLES**

Creditors

20,896,513

Sales tax payable

300,883

Withholding tax payable

-

Accrued expenses

653,205

21,850,601

11 OPERATING REVENUE

Brokerage commission income
Less: Sales tax on services
Dividend income

3,347,935
(436,687)
2,911,248
4,997,717
7,908,965

12 Unrealised (loss) / gain on remeasurement of investments at fair value through profit or loss

203,669,223 Value of securities as on 31st December 2024
(112,843,069) Value of securities as on 30th June 2024
90,826,154

13 ADMINISTRATIVE EXPENSES

SALARIES & OTHER BENEFITS
REPAIR & MAINTENANCE
UTILITY
KSE CHARGES
PRINTING & STATIONARY
ENTERTAINMENT
MISC & GENERAL
FEES & SUBSCRIPTIONS
COMMISSION EXPENSES
NCCPL CHARGES
MARK UP ON OVERDRAFT OF ALL BANKS
PARKING CHARGES

3,005,678
72,530
335,917
223,782
10,200
4,830
100,110
914,320
1,394,384
63,161
35,511
23,150
6,183,573

14 OTHER INCOME

Interest on savings accounts
Others

414,712
245,583
660,295

15 TAXATION

During the year

966,765

AKY Securities (Private) Limited

Statement of Changes in Equity For the Year Ended as on 31 Dec, 2024

	Issued, subscribed and paid up capital	Unappropriated profit	Total
Balance as at June 30, 2024	80,000,000	49,196,960	129,196,960

*Total comprehensive income for the
year ended June 30, 2024*

Profit after taxation	-	92,245,076	92,245,076
Other comprehensive income	-	-	-
	92,245,076		92,245,076

Balance as at Dec 31, 2024	80,000,000	141,442,036	221,442,036
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AKY Securities (Private) Limited

Statement of Cash Flows

For the year Ended Decemeber 31, 2024

	Note	2024 Rupees
(Loss) / profit before taxation		92,245,076
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Adjustment for non cash items:</i>		
Depreciation		-
Amortization		-
Capital loss on sale of investments - net		-
Unrealised loss / (gain) on remeasurement of at fair value through profit or loss		90,826,154
		<u>90,826,154</u>
Operating cash flows before working capital chan		1,418,922
<i>(Increase)/ decrease in current assets</i>		
Sale / (purchase) of Investment in quoted securiti		-
Trade receivables		(30,390,429)
Loans, deposits and other receivables		8,783,034
<i>Increase/ (decrease) in current liabilities</i>		
Sales tax payable		-
Withholding tax payable		-
Trade and other payables		7,086,959
		<u>(14,520,436)</u>
		(13,101,514)
Taxes paid-net		-
Net cash used in operating activities		<u>(13,101,514)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property & equipment		54,000
Long term deposits		-
Net cash used in investing activities		<u>54,000</u>
Net decrease in cash and cash equivalents during the year		(13,047,514)
Cash and cash equivalents at the beginning of the year		36,107,034
Cash and cash equivalents at the end of the year		<u><u>23,059,520</u></u>